

**SEVERN SOUND ENVIRONMENTAL ASSOCIATION
PROJECTED RESERVE SCHEDULE
DECEMBER 31, 2022**

RESERVE ACCOUNT	BALANCE JAN 1/22	2022 CONTRIBUTIONS TO	2022 TRANSFERS FROM	BALANCE DEC 31/22
CONTINGENCY RESERVE:				
Pay equity & market review for staff per 2019 budget	13521			
Contribution to strategic plan renewal per 2020 budget	5000			
Contribution - 2020 municipal DWSP funds:				
Georgian Bay	6,639			
Midland	10,575			
Penetanguishene	7,848			
Severn	7,699			
Springwater	6,762			
Tay	9,254			
Tiny	15,777			
	64,554			
Opening balance	256,425			
Contribution to strategic plan renewal per 2022 budget			5,000	
Transfer for staff pay equity/compensation review/staff manual update			(28,521)	232,904
EMPLOYEE BENEFITS RESERVE:				
2019 Surplus per audit and board motion	48,601			
Contribution to reserve re sick banks per 2020 budget	5,000			
Contribution to reserve re sick banks per 2021 budget	5,000			
	58,601			
Opening balance				
Contribution to reserve re sick banks per 2022 budget			5,000	
Transfer for staff pay equity/compensation review/staff manual update			(49,479)	14,122
CAPITAL ASSET RESERVE:				
Contribution to reserve re capital asset replacements per 2020 budget	5,000			
Contribution to reserve re capital asset replacements per 2021 budget	5,000			
	10,000			
Opening balance				
Contribution to reserve re capital asset replacements per 2022 budget			12,000	22,000
WELL DECOMMISSIONING RESERVE:				
Contribution to well reserve per 2020 budget	1,800			
Contribution to well reserve per 2021 budget	1,800			
	3,600			
Opening balance				
Contribution to well reserve per 2022 budget			1,800	5,400
TOTAL PROJECTED BALANCE	328,626	23,800	(78,000)	274,426