

**SEVERN SOUND ENVIRONMENTAL ASSOCIATION  
PROJECTED RESERVE SCHEDULE  
DECEMBER 31, 2022**

| RESERVE ACCOUNT   | BALANCE JAN 1/22 | 2022 CONTRIBUTIONS TO | 2022 TRANSFERS FROM | BALANCE DEC 31/22 | ADJUST TAY     |
|---|------------------|-----------------------|---------------------|-------------------|----------------|
| <b>CONTINGENCY RESERVE:</b>   |                  |                       |                     |                   |                |
| Pay equity & market review for staff per 2019 budget                  | 13521            |                       |                     |                   |                |
| Contribution to strategic plan renewal per 2020 budget                | 5000             |                       |                     |                   |                |
| Contribution - 2020 municipal DWSP funds:                             |                  |                       |                     |                   |                |
| Georgian Bay  | 6,639            |                       |                     |                   |                |
| Midland   | 10,575           |                       |                     |                   |                |
| Penetanguishene   | 7,848            |                       |                     |                   |                |
| Severn  | 7,699            |                       |                     |                   |                |
| Springwater   | 6,762            |                       |                     |                   |                |
| Tay   | 9,254            |                       |                     |                   | (9,254)        |
| Tiny  | 15,777           |                       |                     | 64,554            |                |
| Opening balance   | <u>256,425</u>   |                       |                     |                   |                |
| Contribution to strategic plan renewal per 2022 budget                |                  | 5,000                 |                     |                   |                |
| Transfer for staff pay equity/compensation review/staff manual update |                  |                       | (28,521)            | <b>232,904</b>    | <b>223,650</b> |
| <b>EMPLOYEE BENEFITS RESERVE:</b>                                     |                  |                       |                     |                   |                |
| 2019 Surplus per audit and board motion                               | 48,601           |                       |                     |                   |                |
| Contribution to reserve re sick banks per 2020 budget                 | 5,000            |                       |                     |                   |                |
| Contribution to reserve re sick banks per 2021 budget                 | 5,000            |                       |                     |                   |                |
| Opening balance   | <u>58,601</u>    |                       |                     |                   |                |
| Contribution to reserve re sick banks per 2022 budget                 |                  | 5,000                 |                     |                   |                |
| Transfer for staff pay equity/compensation review/staff manual update |                  |                       | (49,479)            | <b>14,122</b>     |                |
| <b>CAPITAL ASSET RESERVE:</b>   |                  |                       |                     |                   |                |
| Contribution to reserve re capital asset replacements per 2020 budget | 5,000            |                       |                     |                   |                |
| Contribution to reserve re capital asset replacements per 2021 budget | 5,000            |                       |                     |                   |                |
| Opening balance   | <u>10,000</u>    |                       |                     |                   |                |
| Contribution to reserve re capital asset replacements per 2022 budget |                  | 12,000                |                     | <b>22,000</b>     |                |
| <b>WELL DECOMMISSIONING RESERVE:</b>                                  |                  |                       |                     |                   |                |
| Contribution to well reserve per 2020 budget                          | 1,800            |                       |                     |                   |                |
| Contribution to well reserve per 2021 budget                          | 1,800            |                       |                     |                   |                |
| Opening balance   | <u>3,600</u>     |                       |                     |                   |                |
| Contribution to well reserve per 2022 budget                          |                  | 1,800                 |                     | <b>5,400</b>      |                |
| <b>TOTAL PROJECTED BALANCE</b>  | <b>328,626</b>   | <b>23,800</b>         | <b>(78,000)</b>     | <b>274,426</b>    | <b>265,172</b> |