

Agenda item 8.1
Staff report 01-22-SSEA
Attachment

SEVERN SOUND ENVIRONMENTAL ASSOCIATION (SSEA)
DRAFT FINANCIAL REPORT
For the Three Months Ending March 31, 2022

	2022		2021		Actual
	YTD Actual	Annual Budget	Variance \$	Actual/Budget %	
SSEA CORE OPERATIONS					
GENERAL REVENUE	(928,101)	(1,055,726)	(127,625)	88.0%	(919,154)
UNDISTRIBUTED PAYROLL EXPENSE	63,277	412,341	349,064	15.0%	25,706
ADMINISTRATION/OVERHEAD	22,397	216,238	193,841	10.0%	21,171
GIS BASE COVERAGES	14,398	92,220	77,822	16.0%	26,676
REQUESTS & REVIEWS	3,526	35,143	31,617	10.0%	3,565
MONITORING & SURVEILLANCE	21,167	107,398	86,231	20.0%	27,778
MONITORING SUPPORT	46	22,889	22,843	0.0%	0
WATER SCIENTIST	13,236	63,773	50,537	21.0%	18,833
INVASIVE SPECIES	17,159	57,305	40,146	30.0%	4,833
SOURCE WATER IMPLEMENTATION	(0)	48,419	48,419	(0.0%)	0
TOTAL SSEA CORE OPERATIONS	(772,895)	0	772,895	0.0%	(790,592)
SSEA IMPLEMENTATION PROJECTS					
GROUND WATER PROJECT					
Revenues	0	(2,601)	(2,601)	0.0%	0
Expenses	0	2,601	2,601	0.0%	0
FARLAIN LAKE PROJECT					
Revenues	0	(8,517)	(8,517)	0.0%	0
Expenses	370	8,517	8,147	4.0%	927
HONEY HARBOUR SURVEY					
Revenues	339	(6,195)	(6,534)	(5.0%)	0
Expenses	183	6,195	6,012	3.0%	568
WYE MARSH PROJECT					
Revenues	(2,677)	(22,140)	(19,463)	12.0%	(626)
Expenses	69	22,140	22,071	0.0%	399
INLAND LAKES					
Revenues	0	(14,193)	(14,193)	0.0%	0
Expenses	5,009	14,193	9,184	35.0%	1,643
TREE DISTRIBUTION PROJECT					
Revenues	(21,677)	(21,307)	370	102.0%	(28,730)
Expenses	6,946	21,307	14,361	33.0%	5,738
RMO PROJECT					
Revenues	(46,434)	(46,434)	0	100.0%	(69,114)
Expenses	13,707	46,434	32,727	30.0%	16,050
VICTORIA HARBOUR WTP SURVEY					
Revenues	0	(8,862)	(8,862)	0.0%	0
Expenses	98	8,862	8,764	1.0%	0
CITIZEN SCIENTIST					
Revenues	2,839	0	(2,839)	0.0%	0
Expenses	6,236	0	(6,236)	0.0%	885
SUSTAINABLE SEVERN SOUND					
Revenues	(80,353)	(68,871)	11,482	117.0%	(53,868)
Expenses	10,461	68,871	58,410	15.0%	14,458
HEALTHY SOILS = HEALTHY WATERSHED PROJECT					
Revenues	0	(11,925)	(11,925)	0.0%	(30,000)
Expenses	19,834	11,925	(7,909)	166.0%	0
SPECIES AT RISK					
Revenues	0	(13,680)	(13,680)	0.0%	0
Expenses	544	13,680	13,136	4.0%	0
DEPAVE PARADISE					
Revenues	(4,000)	0	4,000	0.0%	0
Expenses	639	0	(639)	0.0%	0
TOTAL SSEA IMPLMENTATION PROJECTS	(87,867)	0	87,867	0.0%	(141,670)
TOTAL SSEA OPERATING (SURPLUS)/DEFICIT	(860,762)	0	860,762	0.0%	(932,262)

NOTE: The financial report received from the Township of Tay has been adjusted for several items to reflect a more accurate DRAFT report. Judy Limoges, SSEA Treasurer.