



**Severn Sound Environmental Association  
2019 Second Quarter (Q2) Board Meeting**

**STAFF REPORT**

**No:** 11-19-SSEA  
**Date:** July 8, 2019  
**To:** Chair and Members of the SSEA Board of Directors  
**From:** Judy Limoges, Treasurer

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**SUBJECT: 2019 2<sup>nd</sup> QUARTER DRAFT FINANCIALS**

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**RECOMMENDATION:**

**RESOLVED THAT: Staff Report No. 11-19-SSEA regarding the 2019 Draft Financials be received for information.**

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Purpose of Staff Report

The purpose of this report is to provide the board with the second quarter 2019 financials.

Background

Please be advised that the 2019 financial report reflects that finances are trending favourably for the second quarter. Some labour expenses still need to be distributed to activities/projects as we continue to fine tune our system of tracking time for payroll allocations. We are in a net revenue position, having invoiced the majority of core revenues in April.

Submitted by:

*Original signed by*  
Judy Limoges, Treasurer SSEA

Approved for Submission by:

*Original signed by*  
Julie Cayley, Executive Director

Attachment: SSEA Second Quarter Financial Report

SEVERN SOUND ENVIRONMENTAL ASSOCIATION (SSEA)  
FINANCIAL REPORT  
For the Six Months Ending June-30-19

	2019				2018
	YTD Actual	Annual Budget	Variance \$	Actual/Budget %	Actual
<b>SSEA CORE OPERATIONS</b>					
GENERAL REVENUE	(509,630)	(572,796)	(63,166)	89. %	(535,679)
UNDISTRIBUTED PAYROLL EXPENSE	124,489	110,186	(14,303)	113. %	109,958
ADMINISTRATION/OVERHEAD	48,749	139,193	90,444	35. %	103,911
GIS BASE COVERAGES	46,943	86,901	39,958	54. %	82,298
RISK MANAGEMENT	0	16,829	16,829	0. %	0
REQUESTS & REVIEWS	5,085	33,116	28,031	15. %	5,594
RURAL PROGRAMS	0	11,944	11,944	0. %	18,061
MONITORING & SURVEILLANCE	33,578	94,132	60,554	36. %	100,174
MONITORING SUPPORT	18,994	20,400	1,406	93. %	21,860
WATER SCIENTIST	32,964	60,095	27,131	55. %	51,118
PSAB ADJUSTMENTS	0	0	0	0. %	10,763
<b>TOTAL SSEA CORE OPERATIONS</b>	<b>(198,828)</b>	<b>0</b>	<b>198,828</b>		<b>(31,942)</b>
<b>SSEA IMPLEMENTATION PROJECTS</b>					
GROUND WATER PROJECT					
Revenues	0	(2,500)	(2,500)	0. %	(4,453)
Expenses	0	2,500	2,500	0. %	1,501
HONEY HARBOUR SURVEY					
Revenues	(15,088)	(13,926)	1,162	108. %	(15,396)
Expenses	441	13,926	13,485	3. %	15,742
WETLANDS EVALUATION PROJECT					
Revenues	0	0	0	0. %	(1,926)
Expenses	0	0	0	0. %	1,295
INLAND LAKES					
Revenues	(20,923)	(33,581)	(12,658)	62. %	(10,208)
Expenses	3,230	33,581	30,351	10. %	12,249
TREE DISTRIBUTION PROJECT					
Revenues	(13,870)	(17,000)	(3,130)	82. %	(15,614)
Expenses	18,950	17,000	(1,950)	111. %	17,469
RMO PROJECT					
Revenues	(68,952)	(90,780)	(21,828)	76. %	(75,128)
Expenses	42,083	90,780	48,697	46. %	102,640
SOURCE WATER IMPLEMENTATION					
Revenues	(24,891)	(119,193)	(94,302)	21. %	(105,710)
Expenses	2,663	119,193	116,530	2. %	105,916
VICTORIA HARBOUR WTP SURVEY					
Revenues	0	(7,691)	(7,691)	0. %	(7,662)
Expenses	0	7,691	7,691	0. %	7,662
INVAISVE SPECIES					
Revenues	(44,500)	(54,000)	(9,500)	82. %	(46,191)
Expenses	19,527	54,000	34,473	36. %	46,191
CITIZEN SCIENTIST					
Revenues	0	0	0		0
Expenses	0	0	0	0. %	839
FISH COMMUNITY EVALUATION					
Revenues	0	0	0	0. %	(2,600)
Expenses	0	0	0	0. %	5,326
HABITAT RESTORATION PROJECT					
Revenues	(30,000)	(10,013)	19,987	300. %	(2,973)
Expenses	17,878	10,013	(7,865)	179. %	2,973
COMMUNITY STEWARDSHIP PROJECT					
Revenues	0	0	0		0
Expenses	0	0	0		0
COASTAL MAPPING PROJECT					
Revenues	0	0	0		0
Expenses	0	0	0		0
<b>TOTAL SSEA IMPLEMENTATION PROJECTS</b>	<b>(113,452)</b>	<b>0</b>	<b>113,452</b>	<b>0. %</b>	<b>31,942</b>
<b>TOTAL SSEA OPERATING (SURPLUS)/DEFICIT</b>	<b>(312,280)</b>	<b>0</b>	<b>312,280</b>		<b>0</b>